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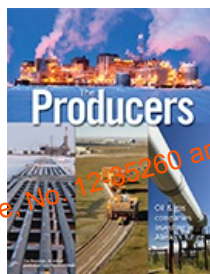
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- TAPS worth upheld - 02/23/2014 (Full story)**
The Alaska Supreme Court has handed the owners of the trans-Alaska pipeline system, or TAPS, a defeat in a case concerning the taxable value of state's most vital physical asset. In a 38-page opinion issued Feb. 19 and written by Chief Justice Dana Fabe, the high court upheld former Superior Court J....
- West Eagle a dry hole - 02/23/2014 (Full story)**
The West Eagle No. 1 well is a dry hole, according to operator Buccaneer Energy Ltd. On Feb. 17, the Australian company said it plans to plug and abandon the onshore exploration well in the southern Kenai Peninsula at its current depth of 3,700 feet. The well reached its primary target and provided....
- Healy exploration okay - 02/23/2014 (Full story)**
The Alaska Supreme Court has rejected an appeal against a decision by the Alaska Department of Natural Resources, or DNR, to issue a license to Usibelli Coal Mine to explore for coalbed methane in the Healy area of the Alaska Interior. In a Feb. 14 decision the court said that DNR acted properly in....
- ConocoPhillips files applications for new viscous oil development - 02/23/2014**
ConocoPhillips Alaska has added another project to those it has announced since passage of oil tax reform by the Alaska Legislature last spring. The company said Feb. 18 that it has submitted permit applications for a viscous oil development targeting the West Sak reservoir at Kuparuk River. The
- No quit in BC premier; shrugs off idea LNG chance going away - 02/23/2014**
In the three years since she was elected leader of British Columbia's governing Liberal Party, Christy Clark has delivered a robust message on LNG's potential for riches — notably her claim of 100,000 jobs and a C\$100 billion fund to wipe out the provincial debt. She
- 9th Circuit revives BP shareholder suit - 02/23/2014**
A federal appeals court has revived a BP shareholder lawsuit stemming from high-profile pipeline leaks in 2006 in the Prudhoe Bay oil field. In a 42-page opinion issued Feb. 13, the 9th U.S. Circuit Court of Appeals in San Francisco reversed a lower court's dismissal of the case. The case began in 2....
- ISER sees spike in industry spending - 02/23/2014**
If the real world abides by industry plans, the oil and gas sector could see a 33 percent increase in spending this year, according to an annual University of Alaska forecast. The Institute of Social and Economic Research at the University of Alaska Anchorage expects oil and gas companies to spend S....
- Canada opens door to India - 02/23/2014**
Husky Energy has demonstrated the potential benefits of TransCanada's proposed Energy East pipeline project by establishing that a route to the booming Indian market for Canadian crude is possible. Although only one small step for Western Canada's landlocked producers, it does convey a low-key messa....
- BP's Badami field transfer now complete - 02/23/2014**
BP has wrapped up the sale of the Badami pipeline system to Nutaaq Pipeline LLC. Nutaaq is a partnership of Savant and Arctic Slope Regional Corp. Badami is the easternmost producing oil field on Alaska's North Slope. Two pipelines crossing state land support Badami. One is a sales oil line that tie....
- Linc spuds second Umiat well - 02/23/2014**
Linc Energy has spud the Umiat No. 23H well. The Australian independent spud the horizontal well at the onshore oil field in the foothills of the Brooks Range Mountains on Feb. 15, the company said Feb. 18.

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- **House Resources works state's LNG deals - 02/23/2014** House Resources Committee co-chair Eric Feige doesn't have Gov. Sean Parnell's bill (House Bill 277 and companion Senate Bill 138) in front of his group just yet. He'll await the Senate's version. But he's keeping his team plenty busy reviewing two agreements between the state and prospective indust....
- **Kinder Morgan gets no breaks - 02/23/2014** Trans Mountain has discovered that 61 years of careful stewardship and building bridges to First Nations will carry little weight as it enters the regulatory review process for its planned C\$5.4 billion Trans Mountain expansion from the Alberta oil sands to the British Columbia and Washington state....
- **EIA projects Brent to weaken in '14, '15 - 02/23/2014** The U.S. Energy Information Administration is projecting the Brent crude oil price to weaken as supply growth exceeds growth in demand. In its February Short-Term Energy Outlook the agency said the Brent crude oil spot price, which averaged between \$108 and \$112 a barrel for the fourth consecutive....
- **New Alaska oil spill regs go into effect - 02/23/2014** Vessels operating in the seas offshore Alaska need to comply with new U.S. Coast Guard oil pollution regulations going into effect on Jan. 30, Ed Page, president of the Alaska Maritime Prevention and Response Network, told a meeting of the Alaska Regional Response Team, or ARRT, on Jan. 29. The ARRT....
- **Municipalities worry about property tax - 02/23/2014** Municipalities are expressing dissatisfaction with the property tax consultation role assigned to them under the heads of agreement which the state has negotiated for equity participation in an Alaska LNG project. And they are unwilling to wait until later to see that their concerns are met. The H....
- **TGS applies for Chukchi seismic permit - 02/23/2014** Geophysical company TGS has applied to the Bureau of Ocean Energy Management for a permit to conduct survey operations in the Chukchi Sea during this year's Arctic open water season. The application says that the company plans to conduct 2-D seismic and gravity surveying operations between Aug. 1 and....
- **Pioneer asks for Oooguruk expansion - 02/23/2014** Pioneer Natural Resources Alaska Inc. is asking the state to expand the Oooguruk unit to include three small and irregular leases in the center of the near-shore North Slope unit. The Texas-based independent, which is in the process of selling its Alaska holdings, wants the state to add ADL 392113....
- **More dialogue over CINGSA pressure - 02/23/2014** When Cook Inlet Natural Gas Storage Alaska, or CINGSA, finished topping up its Kenai Peninsula storage reservoir in November, ready to support high utility gas demand in the coming winter, the company discovered that the reservoir pressure exceeded the permitted maximum for the facility. The company....
- **Utilities increasingly invest in LNG - 02/23/2014** Overseas investment to grow Unlike the United States, energy security for Japan doesn't start at home. With meager fossil fuel reserves of its own and no gas pipeline connections to other countries, Japan meets more than 95 percent of its gas demand with LNG imports. The archipelagic nation was the....


Having drilled the Umiat No. 18 vertical well last winter, Linc is drilling a horizontal well....

- **Oil Patch Bits: Tara Ballard named Five Star employee for January - 02/23/2014** Five Star Oilfield Services announced that Tara Ballard has received Five Star recognition as the employee of the month for January. Ballard has worked as a bull cook for Five Star Oilfield since May of 2013. She always maintains a fun work environment with her positive attitude. Ballard's superviso....
- **Oil Patch Bits: Propeck joins Global Diving in Gulf of Mexico - 02/23/2014** Global Diving & Salvage Inc. announces the hiring of John Propeck as general manager for its Gulf Coast regional office in Houston, Texas. In this position, Propeck will be responsible for the day-to-day undertakings of this region both administratively and operationally. He will lead the developmen....
- **Oil Patch Bits: CGG enhances portfolio with TerraSpark's software - 02/23/2014** CGG has enhanced its software portfolio with the addition of TerraSpark's Insight Earth, advanced 3D visualization and interpretation software. Insight Earth greatly enhances seismic interpretation systems and provides the interpreter with guided tools that can automate the fault extraction process,....
- **Mining News: Contango ORE courts buyers for Tetlin - 02/23/2014** Contango ORE Inc. co-founder Brad Juneau ventured to Alaska seeking natural gas; today, his Texas-based company is sitting on a gold-copper-silver deposit at its Tetlin project with an initial 1.1 million-ounce gold-equivalent resource and a 760,000-acre land package with enough "blue sky" potential....
- **Mining News: Coal tops minerals commission wish list - 02/23/2014** Coal is an abundant and readily available solution to the high cost of energy, the bane of operating mines, minerals development projects and residents in Interior Alaska, according to the Alaska Minerals Commission. "We always hear about (natural) gas and we always hear about oil, but one of the th....
- **Mining News: Capital markets take grim toll on miners - 02/23/2014** The over-all mood at the recent Cordilleran Roundup mining convention in Vancouver, B.C. was more restrained than in previous years, but also more realistic due in large part to the prolonged downturn in risk capital mining markets. It seems the industry has transitioned from the denial stage accomp....
- **Mining News: Comparing mine, fishing jobs tells tale - 02/23/2014** Although in my judgment it is premature for little green people to write the obituary of the Pebble Project, undoubtedly it is high-centered for the nonce, (however long a nonce may be); but that shouldn't prevent us from reflecting on some of the silly arguments that have been made against the proj....
- **Mining News: Graphite Creek deposit grows less remote - 02/23/2014** Due to its isolation in the far reaches of Western Alaska, Graphite Creek has long been regarded as an enormous deposit of an industrial mineral with little value. Today, however, graphite has been elevated to the status of a technology mineral and the once-secluded deposit sits on the threshold of....
- **Mining News: Government crafts plan for Peel region - 02/23/2014** The Government of Yukon released a final land use plan for the Peel River Watershed region Jan. 21, sparking sharp criticism in recent weeks from the major stakeholders in the

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- **The burning question in ice conditions - 02/23/2014** As companies such as Shell turn their eyes to the Arctic seas as a new frontier for the discovery and development of oil resources, some people are skeptical about the possibility of cleaning up an oil spill, should some accident occur in the ice-laden waters of the far north. Can oil realistically....

- **Arctic sea ice still below average - 02/23/2014** To someone facing the icy winds and heavy snow of the severe winter that has struck large areas of North America, the concept of the Arctic being warmer than usual may seem less than credible. But in January, Arctic temperatures were above average, according to data presented by the National Snow an....

- **Arctic port would be protracted project - 02/23/2014** A deep-draft seaport to support rising Arctic Ocean activity would reasonably take 10 to 20 years to build, says a feasibility report from the U.S. Coast Guard. The report doesn't flatly state whether such a seaport would, in fact, be feasible. It does underscore, however, the enormous planning, fin....

agreement and at least one appeal. In unveiling the plan, Yukon Premier Darrell Pasloski touted the "balanced approach" the....

- **Mining News: Premier orders review of BC EA process - 02/23/2014** British Columbia Premier Christy Clark ordered a review of the Canadian province's environmental assessment process in January, saying the current system has become too cumbersome. Clark provided few details when she announced the initiative at the Mineral Exploration Roundup in Vancouver Jan. 27. S....

- **Mining News: Mining plays key role in economic future - 02/23/2014** Despite a surge in economic activity in recent years, Nunavut still has considerable work to do for its residents to achieve prosperity. That's the conclusion of the 2013 Nunavut Economic Outlook, a report based on research conducted by Impact Economics on behalf of the Nunavut Economic Forum last s....

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- Court rejects appeal against Shell air permits 12/26/2012
- Furie permitting Kitchen Lights development 12/05/2012
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